

RAGHUNATH PRASAD PHOOLCHAND LTD

CIN: L27109WB1966PLC026970

135 CANNING STREET,

KOLKATA – 700 001

☎: 9038141960 ✉:rppltd@rediffmail.com

DIRECTORS REPORT TO THE SHARE HOLDERS

Your Directors have pleasure in presenting their report together with the audited account for the year ended on 31st March, 2016.

FINANCIAL SUMMARY / STATE OF AFFAIRS:

The working results for the Current Year ended on 31st March, 2016 and Previous Year ended on 31st March, 2015 are as follows:-

	Current Year (Rs.)	Previous Year (Rs.)
PROFIT BEFORE TAX	1,60,787.74	381.46
LESS:- CURRENT TAX	50,000.00	Nil
ADD:- EXCESS PROVISION FOR INCOME TAX	Nil	12,150.00
LESS:- TAX FOR EARLIER YEARS	Nil	Nil
PROFIT AFTER TAX	1,10,787.74	12,531.46

DIVIDEND

In the absence of adequate profit, your Directors have not recommended dividend in respect of Equity Shares.

EXTRACT OF ANNUAL RETURN :

The details forming part of the extract of the Annual Return in Form MGT-9 is annexed herewith as Annexure- A

NUMBER OF BOARD MEETINGS HELD, DATES ON WHICH HELD :

The Board of Directors duly met 7 times during the financial year from 1st April, 2015 to 31st March, 2016. The dates on which the meetings were held are as follows:

30/05/2015, 22/06/2015, 14/07/2015, 17/08/2015, 30/08/2015, 13/10/2015, 13/01/2016.

DIRECTORS RESPONSIBILITY STATEMENT :

Pursuant to Section 134(5) of the Companies Act, 2013, Directors of your Company hereby state and confirm that:

- a) in the preparation of the annual accounts for the year ended 31st March, 2016, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit/loss of the company for the same period;
- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) they have prepared the annual accounts on a going concern basis;
- e) they have laid down internal financial controls in the company that are adequate and were operating effectively.
- f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

AUDIT OBSERVATIONS :

Auditors' observations are suitably explained in notes to the Accounts and are self-explanatory.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not taken or given any loan, guarantee or investment and hence, the provisions of Section 186 of the Companies Act, 2013 are not applicable in the current financial year.

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SUBSIDIARIES & ASSOCIATES:

During the year, the Board of Directors reviewed the affairs of the Subsidiaries. In accordance with Section 129 (3) of the Companies Act, 2013, we have prepared Consolidated Financial Statement of the Company, which forms part of this Annual Report. Further a Statement containing salient features of the financial statement of our subsidiaries in the prescribed form AOC-1 is appended as Annexure-1 to the Board's report.

RELATED PARTY TRANSACTIONS:

Related Party Transactions that were entered during the financial year were on Arm's length basis and were in the ordinary course of Business. There were no materially significant related party transactions with the Company's promoters, Directors, Management or their relatives, which could have had a potential conflict with the interests of the Company. Form AOC – 2 is annexed herewith.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

In accordance with the provisions of Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, regarding conservation of energy, this is to state that the Company not being a manufacturing Company, has not consumed energy of any significant level and accordingly no measures are required to be taken for energy conservation.

DIRECTORS/ KEY MANAGERIAL PERSONNEL:

Apart from existing Directors, Mrs. Mallika Chakraborty has been appointed as Additional Director of the company w.e.f. 22/06/2015. The appointment of Mrs. Mallika Chakraborty is ratified in the AGM held on 30/09/2015.

DEPOSITS:

The Company have not accepted any deposits in terms of directives issued by Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.

SIGNIFICANT AND MATERIAL ORDERS:

There are no significant and material orders passed by the regulators, courts, tribunals impacting the going concern status and company's operations in future.

ISSUE OF EQUITY SHARES:

The company has not issued equity shares during the financial year.

MATERIAL CHANGES:

There have been no material changes or commitments affecting the financial position of the company occurring between the date of Financial statements and the Board's Report.

INTERNAL FINANCIAL CONTROL AND ITS ADEQUACY:

The board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

AUDITORS :

At the Annual General Meeting held on 31/12/2014, M/s Mohan L. Gupta & Co., Chartered Accountants, were appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2019. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s Mohan L. Gupta & Co., Chartered Accountants, as statutory auditors of the Company, is placed for ratification by the shareholders.

ACKNOWLEDGEMENT:

Directors take this opportunity to express their thanks to Bankers, Material Suppliers, Customers and Shareholders for their continued support and guidance. The Directors wish to place on record their appreciation for the dedicated efforts.

Kolkata

BY ORDER OF THE BOARD

Laxmi Kant Tiwari

Laxmi Kant Tiwari
Din No. 00694821

ANNEXURE 1

STATEMENT CONTAINING THE SALIENT FEATURES OF FINANCIAL STATEMENT OF SUBSIDIARIES

(Pursuant to First proviso to Sub Section (3) of Section 129 of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules 2014 – AOC – 1)

Name of Subsidiary	Share Capital	Reserve & Surplus	Total Assets	Total Liabilities (excluding Capital & Reserve)	Investments	Turnover	Profit Before Tax	Provision For Taxation	Profit After Tax
RRA STEEL PROJECTS LIMITED	66,00,000.00	(2,00,793.00)	69,28,954.00	5,29,747.00	64,87,600.00	4,33,750.00	15,568.33	2,860.00	12,708.33
TIERJOY VINCOM LIMITED	31,50,000.00	(32,449.85)	34,54,850.15	3,37,300.00	29,80,000.00	3,36,585.00	1,760.65	560.00	1200.65
ROSELILLY INFRA TECH LIMITED	26,20,000.00	(85,425.49)	25,57,974.51	23,400.00	25,40,000.00	15,200.00	(6,350.00)	NIL	(6,350.00)
PINCERS COMMERCIAL LIMITED	24,50,000.00	(35,093.95)	28,46,601.05	4,29,541.00	24,50,000.00	3.64,800.00	20,613.50	3930.00	16,683.50

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ANNEXURE-A

Form No. MGT-9

EXTRACT OF ANNUAL RETURN as on the financial year ended on 31/03/2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN: L27109WB1966PLC026970
- ii) Registration Date: 19/12/1966
- iii) Name of the Company: RAGHUNATH PRASAD PHOOLCHAND LTD.
- iv) Category of the Company: COMPANY LIMITED BY SHARES
- v) Sub-Category: INDIAN NON GOVERNMENT COMPANY
- vi) Address of the Registered office: 135, CANNING STREET,
KOLKATA: 700001.
- vii) Contact Details: 9038141960
- viii) Whether listed company: LISTED
- ix) Name, Address and Contact details:
of Registrar and Transfer Agent: NICHE TECHNOLOGIES PVT. LTD.
71, B.R.B. BASU ROAD, 5TH FLOOR, KOLKATA: 700001
033-22357270
nichetechpl@nichetechpl.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl No.	Name and Description of main products / services	ITC/NPCS Code of the Product/ service	% to total turnover of the company
1	TRADING OF CLOTHES	99611331	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

SI No.	NAME AND ADDRESS OF THE COMPANY	CIN	HOLDING/ SUBSIDIAR Y	% OF SHARE HELD	APPLICABLE SECTION
1	RRA STEEL PROJECTS LIMITED 33/1 N.S.ROAD, MARSHALL HOUSE, 3 RD FLOOR, ROOM NO. 337& 338A, KOLKATA-700001	U29253WB2013PLC195129	Subsidiary	99.91%	2 (87)
2	TIERJOY VINCOM LIMITED S-74/3, AKRA ROAD, KOLKATA: 700018	U51909WB2013PLC193357	Subsidiary	99.81%	2(87)
3	ROSELILLY INFRATECH LIMITED 20, N. S. ROAD, BLOCK A 1ST FLOOR, ROOM NO.15, KOLKATA-700001	U51909WB2013PLC192143	Subsidiary	99.77%	2(87)
4	PINCERS COMMERCIAL LIMITED 20, N. S. ROAD, BLOCK A 1ST FLOOR, ROOM NO.15, KOLKATA-700001	U51909WB2012PLC189247	Subsidiary	99.76%	2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of shares held at the beginning of the Year				No. of shares held at the end of the Year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF	0	209750	209750	84.07%	0	209750	209750	84.07%	0	0
b) Central or State Govt	0	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	0	0	0	0	0	0	0	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (1)	0	209750	209750	84.07%	0	209750	209750	84.07%	0	0
(2) Foreign										
a) NRI Individuals	0	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0	0
c) Bodies. Corp	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	0	209750	209750	84.07%	0	209750	209750	84.07%	0	0
B Public Shareholding										
(1) Institutions										
a) Mutual Funds	0	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0	0
a) Central or Sate Govt	0	0	0	0	0	0	0	0	0	0
b) Venture Capital Fund	0	0	0	0	0	0	0	0	0	0
c) Insurance Co.	0	0	0	0	0	0	0	0	0	0
d) FIIS	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1)	0	0	0	0	0	0	0	0	0	0
(2) Non Institutions										
a) Bodies Corporate	0	0	0	0	0	0	0	0	0	0
b) Individual Shareholders										
Having nominal Capital Upto One Lakhs	0	39750	39750	15.93%	0	39750	39750	15.93%	0	0
Having Nominal Capital more than One Lakhs	0	0	0	0	0	0	0	0	0	0
c) Any other Clearing Member	0	0	0	0	0	0	0	0	0	0
SUBTOTAL (B)(2)	0	39750	39750	15.93%	0	39750	39750	15.93%	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	39750	39750	15.93%	0	39750	39750	15.93%	0	0
SHARES HELD BY CUSTODIAN (C)	0	0	0	0	0	0	0	0	0	0
TOTAL (A)+(B)+(C)	0	249500	249500	100%	0	249500	249500	100%	0	0

(ii) Shareholding of Promoters

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	VINOD KUMAR JHUNJHUNWALA	34212	13.71%	Nil	34212	13.71%	Nil	Nil
2	ASHOK KUMAR JHUNJHUNWALA	42930	17.21%	Nil	42930	17.21%	Nil	Nil
3	PHOOLCHAND JHUNJHUNWALA	21212	8.50%	Nil	21212	8.50%	Nil	Nil
4	BIMLA DEVI JHUNJHUNWALA	11200	4.49%	Nil	11200	4.49%	Nil	Nil
5	RAGHUNATH PRASAD JHUNJHUNWALA (HUF)	2500	1.00%	Nil	2500	1.00%	Nil	Nil
6	USHA JHUNJHUNWALA	6950	2.79%	Nil	6950	2.79%	Nil	Nil
7	ALKA JHUNJHUNWALA	6616	2.65%	Nil	6616	2.65%	Nil	Nil
8	KESHAV JHUNJHUNWALA	9400	3.77%	Nil	9400	3.77%	Nil	Nil
9	ARUN KUMAR JHUNJHUNWALA	1700	0.68%	Nil	1700	0.68%	Nil	Nil
10	PRADEEP KUMAR JHUNJHUNWALA	16230	6.51%	Nil	16230	6.51%	Nil	Nil
11	PHOOLCHAND JHUNJHUNWALA (HUF)	21600	8.66%	Nil	21600	8.66%	Nil	Nil
12	MIRA DEVI JHUNJHUNWALA	50	0.02%	Nil	50	0.02%	Nil	Nil
13	RUKMANI DEVI JHUNJHUNWALA	300	0.12%	Nil	300	0.12%	Nil	Nil
14	BAIJ NATH JHUNJHUNWALA	500	0.20%	Nil	500	0.20%	Nil	Nil
15	KAILASH CHANDRA JHUNJHUNWALA	300	0.12%	Nil	300	0.12%	Nil	Nil
16	MANJU JHUNJHUNWALA	300	0.12%	Nil	300	0.12%	Nil	Nil

17	MAHABIR PRASAD JHUNJHUNWALA	100	0.04%	Nil	100	0.04%	Nil	Nil
18	SATYA NARAYAN PRASAD JHUNJHUNWALA	100	0.04%	Nil	100	0.04%	Nil	Nil
19	GITA DEVI JHUNJHUNWALA	100	0.04%	Nil	100	0.04%	Nil	Nil
20	URMILA DEVI JHUNJHUNWALA	100	0.04%	Nil	100	0.04%	Nil	Nil
21	ALOK KUMAR JHUNJHUNWALA	100	0.04%	Nil	100	0.04%	Nil	Nil
22	SANGITA JHUNJHUNWALA	33250	13.33%	Nil	33250	13.33%	Nil	Nil
	TOTAL	209750	84.07%	Nil	209750	84.07%	Nil	Nil

(iii) Change in Promoters' Shareholding: There was no change in the Promoters' Shareholding Pattern.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl No.	Top Ten Shareholders	Shareholding at the beginning of the year		Share holding at the end of the year	
		No. of Shares	% of total Shares	No. of Shares	% of total Shares
1	CHIRANJU LAL GUPTA	550	0.22%	550	0.22%
2	SHISHILA DEVI SARAF	500	0.20%	500	0.20%
3	BALKRISHNA SARAF	500	0.20%	500	0.20%
4	GOBIND KUMAR SARAF	500	0.20%	500	0.20%
5	ADITYA SARAF	500	0.20%	500	0.20%
6	DEOKI NANDAN SARAF	500	0.20%	500	0.20%
7	MANJUSHREE ROY CHOWDHURY	350	0.14%	350	0.14%
8	RATHIN ROY NATH CHOWDHURY	350	0.14%	350	0.14%
9	RAM GOPAL RUNGTA	300	0.12%	300	0.12%
10	KISHORI LAL GUPTA	300	0.12%	300	0.12%
11	CHANDRA DEO DUBEY	300	0.12%	300	0.12%



M/S. MOHAN L GUPTA & CO.

CHARTERED ACCOUNTANTS

128, G. T. Road, Kazipara, Baidyabati, Hooghly – 712 222

Phone : 2632-4980, Cell : 9831368660

E-mail : atulgupta.814@rediffmail.com

AUDITOR'S REPORT

TO

THE MEMBERS OF M/s. RAGHUNATH PRASAD PHOOLCHAND LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of Raghunath Prasad Phoolchand Limited ('the Company'), which comprise the balance sheet as at 31 March 2016, the statement of profit and loss and the cash flow statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

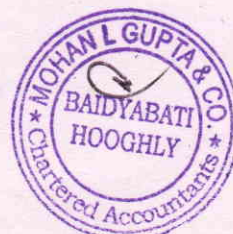
Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements





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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In case of the Balance sheet, of the state of affairs of the company as at March 31, 2016;
- (b) In the case of profit and loss Account, of the profit for the year ended on that date; and
- (c) In the case of the cash flow statement, of the cash flows for the year ended on that date

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

- (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31 March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) with respect to the adequacy of the internal financial control over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure – B ; and
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations on its financial position in its financial statements
 - ii. the Company does not have any material foreseeable losses.
 - iii. The Company does not require to transfer any amount to the Investor Education and Protection Fund.

Kolkata

The 30th day of May, 2016



For, Mohan L Gupta & Co.
Chartered Accountants

Mohan Lal Gupta

Mohan Lal Gupta
Proprietor
Membership No. 059165
Firm Regn. No.326531E



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ANNEXURE A TO THE AUDITOR'S REPORT

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2016, we report that:

- (i) The Company does not have any Fixed Assets. Thus, paragraph 3(i) of the Order is not applicable.
- (ii) In respect of its inventories:
- The management has conducted physical verification at suitable intervals in respect of stock.
 - In our opinion the procedure of physical verification of stock followed by the management is reasonable and adequate in relation to the size of the company and nature of the business.
 - The company is maintaining proper records of the stock and no discrepancies were noticed on physical verification.
- (iii) The Company has not granted loans to the parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Thus, paragraph 3(iii) of the Order is not applicable
- (iv) In our opinion and according to the information and explanations given to us, the Company has made loans and investments exceeding the limit prescribed under section 186 and therefore it has complied with the provisions of Section 185 and 186 of the Act.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, value added tax, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.
According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, service tax, cess and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no material dues of duty of customs which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) The company does not have any loans and borrowings from any financial institution, banks, government or debenture holders during the year; Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) The company did not raise money by way of initial public offer or further public offer (including debt instruments) and term loans during the year; Accordingly, paragraph 3(ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud on or by the company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us and based on our examination of the records of the company, the Company has not paid/provided for any managerial remuneration. Thus, the provisions of Section 197 read with Schedule V to the Act are not applicable for the aforesaid company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.





M/S. MOHAN L GUPTA & CO.

CHARTERED ACCOUNTANTS

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(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, there are transactions with the related parties and therefore the company is required to comply with Sections 177 and 188 of the Act.

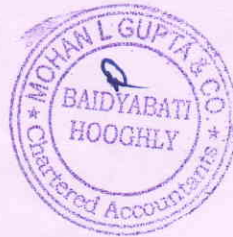
(xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non cash transactions with Directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

Kolkata

The 30th day of May, 2016



For, Mohan L Gupta & Co.
Chartered Accountants

Mohan Lal Gupta

Mohan Lal Gupta
Proprietor
Membership No. 059165
Firm Regn. No.326531E



M/S. MOHAN L GUPTA & CO.

CHARTERED ACCOUNTANTS

128, G. T. Road, Kazipara, Baidyabati, Hooghly – 712 222

Phone : 2632-4980, Cell : 9831368660

E-mail : atulgupta.814@rediffmail.com

ANNEXURE-B TO THE AUDITOR'S REPORT

Report on the Financial Statements of Raghunath Prasad Phoolchand Limited on the Internal Financial Controls under Clause(i) of Sub-section 3 of Section 143 of the Companies Act,2013("the Act")

We have audited the internal financial controls over the financial reporting of Raghunath Prasad Phoolchand Limited ("the Company") as on 31 March, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under Companies Act,2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act,2013, to the extent applicable to an audit of Internal Financial Controls and both, issued by the Institute of Chartered Accountants of India. Those standards and Guidance Note require that we comply with the ethical requirements and plan and platform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls over financial reporting was established and maintained and if such controls operated effectively in all material aspects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of cost records that, in reasonable detail accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance and transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and the receipt and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.





M/S. MOHAN L GUPTA & CO.

CHARTERED ACCOUNTANTS

128, G. T. Road, Kazipara, Baidyabati, Hooghly – 712 222

Phone : 2632-4980, Cell : 9831368660

E-mail : atulgupta.814@rediffmail.com

Inherent Limitation of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not to be detected. Also, projections of any evaluation of the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls system over financial reporting were operating effectively as on 31 March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

Kolkata

The 30th day of May, 2016



For, Mohan L Gupta & Co.
Chartered Accountants

Mohan Lal Gupta

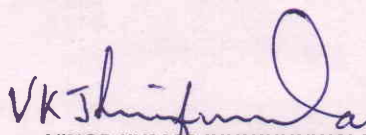
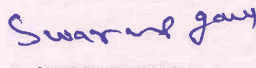
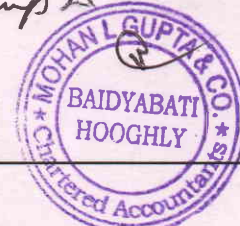
Mohan Lal Gupta
Proprietor

Membership No. 059165
Firm Regn. No. 326531E

RAGHUNATH PRASAD PHOOLCHAND LIMITED

135, CANNING STREET, KOLKATA-700001

BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	Note No.	As at March 31, 2016	As at March 31, 2015
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	1,54,95,000.00	1,54,95,000.00
(b) Reserves and Surplus	3	(54,60,804.25)	(55,71,591.99)
(2) Current Liabilities			
(a) Short term Borrowings	4	14,533.00	1,89,936.00
(b) Trade payables	5	7,60,860.00	21,69,160.00
(c) Other Current Liabilities	6	68,25,260.00	67,37,659.00
(d) Short-Term Provisions	7	50,000.00	-
Total Equity & Liabilities		1,76,84,848.75	1,90,20,163.01
II. ASSETS		₹	₹
(1) Non Current Assets			
(a) Long Term Loans and Advances	8	60,110.00	60,110.00
(b) Other Non Current Assets	9	1,000.00	1,000.00
(2) Current Assets			
(a) Current Investments	10	1,52,20,000.00	1,30,70,000.00
(b) Trade Receivables	11	5,32,500.00	21,62,430.00
(c) Cash and cash equivalents	12	2,49,340.75	40,459.01
(d) Short term loans & Advances	13	16,21,898.00	36,86,164.00
Total Assets		1,76,84,848.75	1,90,20,163.01
Summary of Accounting Policies	1	-	-
<i>This is the Balance Sheet referred to in our Report of even date</i>			
<i>The accompanying notes 1 to 26 are integral part of financial statements</i>			
FOR, MOHAN L GUPTA & CO. CHARTERED ACCOUNTANTS		FOR, RAGHUNATH PRASAD PHOOLCHAND LIMITED	
 VINOD KUMAR JHUNJHUNWALA (Director) DIN: 00238552	 LAXMI KANT TIWARI (Director) DIN: 00694821	 SWARUP JANA (Director) DIN: 00704158	
MOHAN LAL GUPTA PROPRIETOR MEMBERSHIP NO: 059165 FIRM REGN NO.: 326531E		PLACE: KOLKATA DATED: The 30th day of May, 2016	

RAGHUNATH PRASAD PHOOLCHAND LIMITED
135, CANNING STREET, KOLKATA-700001
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2016

Sr. No	Particulars	Note No.	For the year ended March 31,2016	For the year ended March 31,2015
			₹	₹
I	Revenue from operation	14	46,45,000.00	21,62,430.00
II	Other Income	15	4,55,852.00	2,11,596.00
III	III. Total Revenue (I +II)		51,00,852.00	23,74,026.00
IV	Expenses:			
	Cost of material consumed	16	46,46,700.00	20,05,000.00
	Employee Benefit Expense	17	73,500.00	-
	Finance Cost	18	2,631.00	1,59,965.00
	Other Expenses	19	2,17,233.26	2,08,679.54
	Total Expenses (IV)		49,40,064.26	23,73,644.54
V	Profit before exceptional and extraordinary items and tax	(III - IV)	1,60,787.74	381.46
VI	Profit before extraordinary items and tax		1,60,787.74	381.46
VII	Profit before tax		1,60,787.74	381.46
VIII	Tax expenses:			
	Current Tax		50,000.00	-
	Excess provision for income tax		-	12,150.00
IX	Profit(Loss) for the period from continuing operations	(VIII - IX)	1,10,787.74	12,531.46
X	Profit/(Loss) for the period		1,10,787.74	12,531.46
XI	Earning per equity share:			
	(1) Basic		0.44	0.05
	(2) Diluted		0.44	0.05

Summary of Accounting Policies

This is the Statement of profit & Loss referred to in our Report of even date
The accompanying notes 1 to 26 are Integral part of financial statements

1

FOR, MOHAN L GUPTA & CO.
CHARTERED ACCOUNTANTS

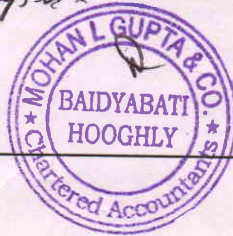
FOR, RAGHUNATH PRASAD PHOOLCHAND LIMITED

VK Jhunjhunwala
VINOD KUMAR JHUNJHUNWALA
(Director)
DIN: 00238552

Laxmikant Tiwari
LAXMI KANT TIWARI
(Director)
DIN: 00694821

Swarnajana
SWARUP JANA
(Director)
DIN: 00704158

Mohan Lal Gupta
MOHAN LAL GUPTA
PROPRIETOR
MEMBERSHIP NO: 059165
FIRM REGN NO.: 326531E



PLACE: KOLKATA
DATED: The 30th Day of May, 2016

RAGHUNATH PRASAD PHOOLCHAND LIMITED
Cash Flow Statement for the year ended 31st March 2016

	Particulars	Amount	As at 31.03.2016	As at 31.03.2015
		₹	₹	₹
A	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit Before Tax		1,60,787.74	381.46
	Adjustments for:			
	Asset written off	-		3,412.74
	Interest Paid	2,631.00		1,59,965.00
			2,631.00	
	Operating Profit before Working Capital Changes		1,63,418.74	1,63,759.20
	Adjustments for:			
	Decrease/(Increase) in Receivables	16,29,930.00		(18,01,530.00)
	Increase/(Decrease) in Trade Payables	(14,08,300.00)		20,05,000.00
	Increase/(Decrease) in other Liabilities	87,601.00		63,02,349.00
	Increase in Short Term Advances	20,64,266.00	23,73,497.00	(35,22,833.00)
	Cash generated from operations		25,36,915.74	3146745.20
	Less:- Taxes Paid		-	0.00
	cash flow from operating Activities		25,36,915.74	3146745.20
B	CASH FLOW FROM INVESTING ACTIVITIES			
	(Increase)/Decrease in Investment	(21,50,000.00)		0.00
	Net Cash used in Investing activities		(21,50,000.00)	0.00
C	CASH FLOW FROM FINANCING ACTIVITIES			
	Repayment of Short Term Borrowing	(1,75,403.00)		(29,66,684.00)
	Proceeds from the issue of Preference shares	-		-
	Expenses for increase in share Capital	-		-
	Loan Taken	-		-
	Interest Paid	(2,631.00)	(1,78,034.00)	(1,59,965.00)
	Net Cash used in financing activities		(1,78,034.00)	(31,26,649.00)
	Net increase in cash & Cash Equivalents		2,08,881.74	20,096.20
	Opening Cash and Cash equivalents		40,459.01	20,362.81
	Closing Cash and Cash equivalents		2,49,340.75	40,459.01
	Statement of Cash & Cash Equivalents		31.03.2016	31.03.2015
	Cash in Hand		14,119.20	27,824.20
	Cash at Bank		2,35,221.55	12,634.81
	Total		2,49,340.75	40,459.01

FOR, MOHAN L GUPTA & CO.
 CHARTERED ACCOUNTANTS

FOR, RAGHUNATH PRASAD PHOOLCHAND LIMITED

VK Jhunjhunwala
 VINOD KUMAR JHUNJHUNWALA

(Director)

DIN: 00238552

Laxmi Kant Tiwari
 LAXMI KANT TIWARI

(Director)

DIN: 00694821

Swarnup Jana

SWARUP JANA

(Director)

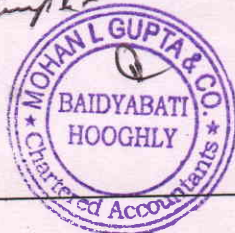
DIN: 00704158

MOHAN LAL GUPTA

PROPRIETOR

MEMBERSHIP NO: 059165

FIRM REGN NO.: 326531E



PLACE: KOLKATA

DATED: The 30th day of May, 2016

NOTE : 1

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2016 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements are prepared on accrual basis under historical cost convention in accordance with the provisions of the Companies Act, 2013 and Accounting Standards issued by the Institute of Chartered Accountants of India.

2. Basis of Preparation

- The Ministry of Corporate affairs (MCA) has issued a revised form of Schedule VI , applicable from 1st April' 2011 for the preparation and presentation of financial statement. The adaptation of revised schedule VI does not impact the recognition and measurement principle followed for the preparation of the financial Statements. However, it has significant impact on presentation and disclosures made in the financial statement.
- The Operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalent. The cycle has been considered as 12 months for classification of current and noncurrent assets and liabilities as required by revised Schedule VI.
- The accounting policies applied by the company are consistent.

3. Revenue Recognition

Revenue or Income and costs or Expenditure are generally accounted for on accrual basis.

4. Investments

Investments are valued at cost.

5. Taxes on Income

- a) Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.
- b) Deferred tax is recognized on timing differences being the differences between the taxable incomes and accounting income that originate in one year and are capable of reversal in one or more subsequent years. Deferred tax assets subject to the consideration of prudence are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

6. Earnings per Share

The Company reports basic and diluted earnings per share in accordance with Accounting Standards-20, *Earnings per Share*, issued by the Institute of Chartered Accountants of India. Basic earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the year.

7. Provisions and Contingencies

A Provision is recognized when the company has a present obligation as a result of Past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed separately.

8. Previous year figures have been rearranged or recast wherever necessary, however the same are not strictly comparable with that of the current year as the previous year.

9. The company operates in one geographic segment and hence no separate information for geographic wise disclosure is required.

10. Cash and Cash Equivalents

Cash and cash equivalents comprise cash and cash-on-deposit with banks and financial institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.



11. Cash Flow Statement

Cash Flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

Kolkata

The 30th day of May, 2016



For, Mohan L Gupta & Co.
Chartered Accountants

Mohan Lal Gupta

Mohan Lal Gupta
Proprietor
Membership No. 059165
Firm Regn. No.326531E

RAGHUNATH PRASAD PHOOLCHAND LIMITED
135, CANNING STREET, KOLKATA-700001

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2016

Note : 2 Share Capital

Sr. No	Particulars	As at March 31,2016		As at March 31,2015	
		Nos.	₹	Nos.	₹
	AUTHORIZED CAPITAL				
	Equity Shares of Rs. 10/- each.	5,00,000	50,00,000.00	5,00,000	50,00,000.00
	Unclassified Shares of Rs. 10/- each.				
	6% Preference Share Capital of Rs. 10/- each	20,00,000	2,00,00,000.00	20,00,000	2,00,00,000.00
		25,00,000	2,50,00,000.00	25,00,000	2,50,00,000.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL				
	Equity Shares of Rs. 10/- each, Fully	2,49,500	24,95,000.00	2,49,500	24,95,000.00
	6% Preference Share Capital of Rs.10/- each, Fully	13,00,000	1,30,00,000.00	13,00,000	1,30,00,000.00
	Total Issued, Subscribed & Paid Up Capital	15,49,500	1,54,95,000.00	15,49,500	1,54,95,000.00

(a) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

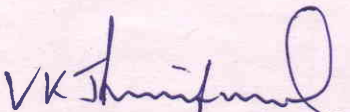
Sr. No	Name of the Shareholder	No. of Shares	% Held	No. of Shares	% Held
1	VINOD KUMAR JHUNJHUNWALA	34,212	13.71	34,212	13.71
2	PRADEEP KUMAR JHUNJHUNWALA	16,230	6.51	16,230	6.51
3	ASHOK KUMAR JHUNJHUNWALA	42,930	17.21	42,930	17.21
4	PHOOL CHAND JHUNJHUNWALA	21,212	8.50	21,212	8.50
5	PHOOL CHAND JHUNJHUNWALA (HUF)	21,600	8.66	21,600	8.66
6	SANGITA JHUNJHUNWALA	33,250	13.33	33,250	13.33

(b) Reconciliation of the Number of Shares and Amount Outstanding as at the Beginning and at the End of the Year


Sr. No.	Share Capital	No. of Shares	₹	No. of Shares	₹
			Amount		Amount
	Authorised Capital				
	Outstanding at the Beginning of the Year	25,00,000	2,50,00,000.00	25,00,000	2,50,00,000.00
	Issued During the Year	-	-	-	-
	Outstanding at the End of the Year	25,00,000	2,50,00,000.00	25,00,000	2,50,00,000.00
	Issued,Subscribed & paid up Equity capital				
	Outstanding at the Beginning of the Year	2,49,500	24,95,000.00	2,49,500	24,95,000.00
	Issued During the Year	-	-	-	-
	Outstanding at the End of the Year	2,49,500	24,95,000.00	2,49,500	24,95,000.00
	Issued,Subscribed & paid up Preference capital				
	Outstanding at the Beginning of the Year	13,00,000	1,30,00,000.00	13,00,000	1,30,00,000.00
	Issued During the Year	-	-	-	-
	Outstanding at the End of the Year	13,00,000	1,30,00,000.00	13,00,000	1,30,00,000.00

(c) Terms/Rights Attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share and ranks pari passu.


 Vinod Kumar Jhunjunwala
 (Director)
 DIN: 00238552


 Laxmi Kant Tiwari
 (Director)
 DIN: 00694821


 Swarup Jana
 (Director)
 DIN: 00704158



RAGHUNATH PRASAD PHOOLCHAND LIMITED
135, CANNING STREET, KOLKATA-700001

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2016

Note : 3 Reserve and Surplus

Sr. No	Particulars	₹	
		As at March 31,2016	As at March 31,2015
1	Profit and Loss Account		
	Opening Balance	(55,71,591.99)	(55,84,123.45)
	Add: Surplus in the Statement of Profit and Loss	1,10,787.74	12,531.46
	Closing Balance	(54,60,804.25)	(55,71,591.99)
	Total	(54,60,804.25)	(55,71,591.99)

Note: 4 Short terms Borrowings

Sr. No	Particulars	₹	
		As at March 31,2016	As at March 31,2015
1	Loan from Directors	14,533.00	40,675.00
2	Loan from Others	-	1,49,261.00
	Total	14,533.00	1,89,936.00

Note: 5 Trade Payables

1	Particulars	₹	
		As at March 31,2016	As at March 31,2015
	Sundry Creditors for goods and services	7,60,860.00	21,69,160.00
	Total	7,60,860.00	21,69,160.00

Note : 6 Other Current Liabilities

Sr. No	Particulars	₹	
		As at March 31,2016	As at March 31,2015
1	Audit Fees Payable	25,000.00	2,500.00
2	Liabilities For Expenses	1,12,810.00	1,12,810.00
3	P.D. Randar & Co.	10,800.00	6,500.00
4	TDS Payable	-	15,849.00
5	J.P. Lakhotia and Associates	20,000.00	-
6	Income Tax Refund	11,650.00	-
7	Professional Fees Payable	30,000.00	-
8	Vinod Kumar Jhunjhunwala	15,000.00	-
9	Advance against sale of shares of RRA Steel Projects Ltd	66,00,000.00	66,00,000.00
	Total	68,25,260.00	67,37,659.00

Note : 7 Short Term Provisions

Sr. No	Particulars	₹	
		As at March 31,2016	As at March 31,2015
1	Others		
	Provision for Taxation	50,000.00	-
	Total	50,000.00	-

VK Jhunjhunwala
 Vinod Kumar Jhunjhunwala
 (Director)

DIN: 00238552

Laxmi Kant Tiwari
 Laxmi Kant Tiwari
 (Director)

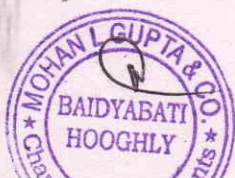
(Director)

DIN: 00694821

Swarup Jana
 Swarup Jana
 (Director)

(Director)

DIN: 00704158



RAGHUNATH PRASAD PHOOLCHAND LIMITED

135, CANNING STREET, KOLKATA-700001

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2016

Note : 8 Long Term loans & Advances

Sr. No	Particulars	₹	
		As at March 31,2016	As at March 31,2015
1	Security Deposits	60,110.00	60,110.00
	Total	60,110.00	60,110.00

Note : 9 Other Non Current Assets

Sr. No	Particulars	₹	
		As at March 31,2016	As at March 31,2015
1	Advances (Considered Doubtful)	1,000.00	1,000.00
	Total	1,000.00	1,000.00

Note :10 Current Investment

Sr. No	Particulars	₹		₹	
		As at March 31,2016		As at March 31,2015	
		No. of Shares	Value	No. of Shares	Value
	<u>Investment in Equity Shares</u>				
	Unquoted				
1	Missinglink Vincom Ltd	40,000	4,00,000.00	40,000	4,00,000.00
2	Pincers Commercial Ltd	2,45,000	24,50,000.00	2,45,000	24,50,000.00
3	RRA Steel Projects Ltd	6,60,000	66,00,000.00	6,60,000	66,00,000.00
4	Tierjoy Vincom Pvt Ltd	3,15,000	31,50,000.00	1,00,000	10,00,000.00
5	Roselilly Infratech Limited	2,62,000	26,20,000.00	2,62,000	26,20,000.00
	Total		1,52,20,000.00		1,30,70,000.00

The Value of Unquoted Shares have been taken at their book values.

Note: 11 Trade Receivables

Sr. No	Particulars	₹	
		As at March 31,2016	As at March 31,2015
a)	Other Debts :		
1	Unsecured , Considered Good	5,32,500.00	21,62,430.00
	Total	5,32,500.00	21,62,430.00

VK Jhunjhunwala
Vinod Kumar Jhunjhunwala
(Director)

DIN: 00238552

Laxmi Kant Tiwari

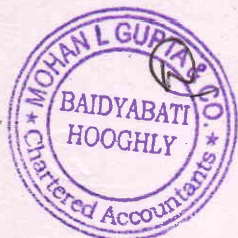
Laxmi Kant Tiwari
(Director)

DIN: 00694821

Swarup Jana

Swarup Jana
(Director)

DIN: 00704158



RAGHUNATH PRASAD PHOOLCHAND LIMITED

135, CANNING STREET, KOLKATA-700001


Notes Forming Integral Part of the Balance Sheet as at 31st March, 2016

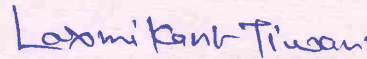
Note : 12 Cash & Cash Equivalents


		₹		₹
Sr. No	Particulars	As at March 31,2016		As at March 31,2015
1	Cash-in-Hand			
	Cash Balance		14,119.20	27,824.20
	Sub Total (A)		14,119.20	27,824.20
2	Bank Balance			
	Allahabad Bank		5,659.96	8,930.96
	Kotak Bank		2,29,561.59	3,703.85
	Sub Total (B)		2,35,221.55	12,634.81
	Total	[A + B]	2,49,340.75	40,459.01

Note : 13 Short Term Loans & Advances

		₹		₹
Sr. No	Particulars	As at March 31,2016		As at March 31,2015
1	Loans		15,57,699.00	36,67,548.00
1	Others			
	Tax Deducted at source		64,199.00	18,616.00
	Total		16,21,898.00	36,86,164.00


Vinod Kumar Jhunjunwala
 (Director)
 DIN: 00238552


Laxmi Kant Tiwari
 (Director)
 DIN: 00694821


Swarup Jana
 (Director)
 DIN: 00704158



RAGHUNATH PRASAD PHOOLCHAND LIMITED

135, CANNING STREET, KOLKATA-700001

Notes Forming Part of the Profit & Loss Accounts for the year ended 31st March, 2016

Note : 14 Revenue from Operations

Sr. No	Particulars	₹	₹
		For the year ended March 31,2016	For the year ended March 31,2015
1	Sales	46,45,000.00	21,62,430.00
	Total	46,45,000.00	21,62,430.00

Note : 15 Other Income

Sr. No	Particulars	₹	₹
		For the year ended March 31,2016	For the year ended March 31,2015
1	Interest Received	4,55,852.00	1,86,164.00
2	Miscellaneous Income	-	23,425.00
3	Interest on Income Tax Refund	-	2,007.00
	Total	4,55,852.00	2,11,596.00

Note : 16 Cost of Materials Consumed

Sr. No	Particulars	₹	₹
		For the year ended March 31,2016	For the year ended March 31,2015
1	Purchase	46,46,700.00	20,05,000.00
	Total	46,46,700.00	20,05,000.00

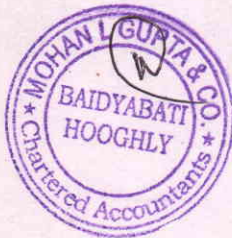
Note : 17 Employee Benefit Expenses

Sr. No	Particulars	₹	₹
		For the year ended March 31,2016	For the year ended March 31,2015
1	Salaries	73,500.00	-
	Total	73,500.00	-

Note :18 Finance Cost

Sr. No	Particulars	₹	₹
		For the year ended March 31,2016	For the year ended March 31,2015
1	Interest Paid	2,631.00	1,59,965.00
	Total	2,631.00	1,59,965.00

VK Jhunjhunwala Vinod Kumar Jhunjhunwala (Director) DIN:00238552
Laxmi Kant Tiwari Laxmi Kant Tiwari (Director) DIN: 00694821
Swarup Jana Swarup Jana (Director) DIN: 00704158



RAGHUNATH PRASAD PHOOLCHAND LIMITED

135, CANNING STREET, KOLKATA-700001

Notes Forming Part of the Profit & Loss Accounts for the year ended 31st March, 2016

Note : 19 Other Expenses			
		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
a.	Administrative Expenses		
1	Advertisement	20,080.00	18,420.00
2	Bank Charges	7,719.26	245.00
3	Compliance Fees	1,000.00	-
4	Legal Fees	15,000.00	-
5	Filing Fees	11,400.00	14,500.00
6	General Expenses	22,564.00	25,199.00
7	Listing fees	31,525.00	22,297.80
8	Professional Fees	37,850.00	11,000.00
9	Professional Tax	2,500.00	7,500.00
10	Trade license	-	4,350.00
11	Printing And Stationary	17,541.00	1,872.00
12	Internal Audit Fees	20,000.00	-
13	Interest on Professional tax	-	1,350.00
14	Depository Charges	-	50,001.00
15	PF Admin charges	554.00	77.00
16	Registrar Expenses	-	35,955.00
17	Website Expenses	4,500.00	10,000.00
18	Asset written off	-	3,412.74
b.	Payment to Statutory Auditor		
1	Audit fees	25,000.00	2,500.00
	Total	2,17,233.26	2,08,679.54

	As at 31.03.2016	As at 31.03.2015
Note 20: Earning Per Share (EPS)		
(i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs.)	1,10,787.74	12,531.46
(ii) Weighted Average number of equity shares used as denominator for calculating EPS	2,49,500	2,49,500
(iii) Earnings per share (Rs.)		
Basic	0.44	0.05
Diluted	0.44	0.05
(iv) Face Value per equity share (Rs.)	Rs. 10/-	Rs. 10/-

Note 21:

Contingent Liabilities	Nil	Nil
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Note 22:

Earnings in Foreign Exchange :	Nil	Nil
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Note 23:

Expenditure in Foreign Currency :	Nil	Nil
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Note 24: Employee Benefits

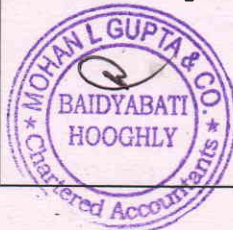
The company has no Liability to account for gratuity and other long term and short Term retirement benefits payable to Employees.

Note 25: Related Party As per AS 18

Directors	INTEREST PAID
Keshav Jhunjunwala	1,188.00

Note 26: Segment Reporting

The Company is engaged in the Business of Trading of Clothes and there is no Separate reportable segment as per Accounting Standard 17- "Segment Reporting" Notified by the Companies Accounting Standard Rules, 2006



 Vinod Kumar Jhunjunwala (Director) DIN: 00238552	 Laxmi Kant Tiwari (Director) DIN: 00694821	 Swarup Jana (Director) DIN: 00704158
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RAGHUNATH PRASAD PHOOLCHAND LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2016

A) Short term Borrowing

Sr. No	Particulars	As At March 31, 2016	As At March 31, 2015
	Loan form Directors		
1	Laxmi Kant Tiwari	-	18,970.00
2	Swarup Jana	-	8,360.00
3	Keshav Jhunjhunwala	14,533.00	13,345.00
		14,533.00	40,675.00
	Loan form Others		
1	Citywings Courier & Travels Pvt Ltd	-	1,01,593.00
2	Econo Trade India Ltd	-	47,668.00
	Total	-	1,49,261.00

B) Trade payables

Sr. No.	Particulars	As At March 31, 2016	As At March 31, 2015
	Sundry Creditors for supplying of goods/services		
1	R.P.J HUF	1,64,160.00	1,64,160.00
2	Appu Marketing and manufacturing Pvt Ltd	-	20,05,000.00
3	Dayanidhi Tradelink Private Limited	3,56,700.00	-
4	Upendra Kumar Singh HUF	2,40,000.00	-
	Total	7,60,860.00	21,69,160.00

C) Liabilities for Expenses

Sr. No	Particulars	As At March 31, 2016	As At March 31, 2015
1	Gratuity payable	1,12,810.00	1,12,810.00
	Total	1,12,810.00	1,12,810.00

D) Security Deposits

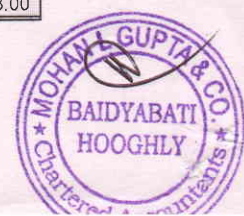
Sr. No	Particulars	As At March 31, 2016	As At March 31, 2015
1	Dipak Dey	60,110.00	60,110.00
	Total	60,110.00	60,110.00

E) Trade receivables

Sr. No	Particulars	As At March 31, 2016	As At March 31, 2015
1	Sundry Debtors:		
i)	Randar Properties Private Limited	5,32,500.00	-
ii)	Veronia cosmetic Pvt Ltd	-	21,62,430.00
	Total	5,32,500.00	21,62,430.00

F) Short Term Loans & Advances

Sr. No	Particulars	As At March 31, 2016	As At March 31, 2015
1	Loans		
i)	PJR Infrastructure Private Limited	31,069.00	-
ii)	Binod Khanna	15,26,630.00	15,67,019.00
iii)	Ksm Niketan Pvt Ltd	-	21,00,529.00
	Total	15,57,699.00	36,67,548.00



M/S. MOHAN L GUPTA & CO.

CHARTERED ACCOUNTANTS

128, G. T. Road, Kazipara, Baidyabati, Hooghly – 712 222

Phone : 2632-4980, Cell : 9831368660

E-mail : atulgupta.814@rediffmail.com

AUDITOR'S REPORT

TO

THE MEMBERS OF M/s. RAGHUNATH PRASAD PHOOLCHAND LIMITED

Report on Consolidated Financial Statements

We have audited the accompanying Consolidated financial statement of RAGHUNATH PRASAD PHOOLCHAND LIMITED , (the Company) and its Subsidiaries (the Company and its Subsidiaries Constitute the Group) which comprises the Consolidated Balance sheet as at 31st March, 2016 and Consolidated statement of Profit and Loss and Consolidated Cash Flow for the year then ended, and a summary of Significant accounting policies and other explanatory information.

Management Responsibility for the consolidated financial Financial Statements

The Holding's Company board of Directors is responsible for the preparation of these financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the group (the Company and its Subsidiaries constitute the Group) in accordance with the accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) rules, 2014. The respective Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with provision of the Act for safeguarding the asset of the Group and for preventing and detecting frauds and other regularities; selection and application of the appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated financial statements by the Directors of the Holding the Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated financial statements based on our audit. While conducting the audit, we have taken into the account the Provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder.

We conducted our audit in accordance with the standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Consolidated financial statement. The procedures selected depend on auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal financial control relevant to the Holding company's preparation and fair presentation of the Consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the holding Company has an adequate financial control system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the Consolidated financial Statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on the financial statement of the subsidiaries referred to below in other Matter Paragraph, the aforesaid Consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:



M/S. MOHAN L GUPTA & CO.

CHARTERED ACCOUNTANTS

128, G. T. Road, Kazipara, Baidyabati, Hooghly – 712 222

Phone : 2632-4980, Cell : 9831368660

E-mail : atulgupta.814@rediffmail.com

- In case of the Consolidated Balance sheet, of the state of affairs of the group as at March 31, 2016;
- In the case of profit and loss Account, of the **Profit** for the Year ended on that date; and
- In the case of the Cash Flow Statement, of the Cash Flows for the year ended on that Date.

Other Matter

We did not audit the financial Statement of Three Subsidiaries, whose Financial Statement reflect total assets of Rs.1,57,88,379.71 as at 31st March 2016, total Profit of Rs. 26,396.48 for the year ended on that date, as considered in the consolidated financial Statements. The Consolidated Financial Statements also include the Group's share of Net Profit of Rs. 1,37,184.22 for the year ended 31st March 2016. These Financial Statements have been audited by other auditors whose report have been furnished to us by the Management and our opinion, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the reports of the other auditors.

Our opinion is not qualified in respect of this matter.

Report on other Legal and Regulatory Requirements

- As required by Section 143(3) of the Act, we report, to the extent applicable, that:
 - We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.
 - In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of other entities.
 - The consolidated balance sheet , the consolidated statement of profit and loss and the consolidated cash flow statement dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated financial Statements.
 - In our Opinion, the aforesaid Consolidated financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (ACCOUNTS) Rules 2014.
 - On the basis of the written representations received from the directors of the Holding Company and the reports of the Statutory Auditors of its Subsidiary Companies, None of the Directors of the Group Company is disqualified as on 31st March 2016 from being appointed as a director in terms of Section 164(2) of the Act.
 - With respect to other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rule 2014 , in our opinion and to the best of our information and according to the explanations given to us:-
 - There were no pending litigations which would impact the Company.
 - The Group did not have any material foreseeable losses .
 - There were no amounts which are required to be transferred to Investor Education and Protection Fund by the Holding Company and its Subsidiaries.

Kolkata

The 30th day of May, 2016



For, Mohan L Gupta & Co.
Chartered Accountants

Mohan Lal Gupta

Mohan Lal Gupta
Proprietor
Membership No. 059165
Firm Regn. No.326531E

M/S. MOHAN L GUPTA & CO.

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Annexure to the Auditor's Report

Report on the on the Internal Financial Controls under Clause(i) of Sub-section 3 of Section 143 of the Companies Act,2013("the Act")

In conjunction with our audit of the Consolidated financial statements of the Company as of and for the year ended 31st March 2016, we have audited the internal finance controls over financial reporting of Raghunath Prasad Phoolchand Limited ("the Holding Company") and its Subsidiary companies which are companies incorporated in India, as of date.

Management's Responsibility for Internal Financial Controls

The Respective Board of Directors of the Holding Company and its Subsidiary Companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under Companies Act,2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act,2013, to the extent applicable to an audit of Internal Financial Controls and both, issued by the Institute of Chartered Accountants of India. Those standards and Guidance Note require that we comply with the ethical requirements and plan and platform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls over financial reporting was established and maintained and if such controls operated effectively in all material aspects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of cost records that, in reasonable detail accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance and transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and the receipt and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



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Inherent Limitation of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting ,including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not to be detected. Also, projections of any evaluation of the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion ,the Holding Company and its Subsidiary, which are in compliance incorporated in India, have, in all material aspects, an adequate internal financial control system over financial reporting and such internal financial controls system over financial reporting were operating effectively as on 31 March,2016 , based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

Kolkata

The 30th day of May, 2016



For, Mohan L Gupta & Co.
Chartered Accountants

Mohan Lal Gupta

Mohan Lal Gupta
Proprietor
Membership No. 059165
Firm Regn. No.326531E

RAGHUNATH PRASAD PHOOLCHAND LIMITED

135, CANNING STREET, KOLKATA-700001

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	Note No.	As at March 31, 2016	As at March 31, 2015
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	1,54,95,000.00	1,54,95,000.00
(b) Reserves and Surplus	3	(58,12,412.54)	(59,49,596.76)
(2) Current Liabilities			
(a) Short term Borrowings	4	1,33,586.00	3,08,089.00
(b) Trade payables	5	18,21,640.00	24,81,310.00
(c) Other Current Liabilities	6	69,58,065.00	68,30,829.00
(d) Short-Term Provisions	7	57,350.00	5,414.00
Total Equity & Liabilities		1,86,53,228.46	1,91,71,045.24
II. ASSETS		₹	₹
(1) Non Current Assets			
(a) Long Term Loans and Advances	8	60,110.00	60,110.00
(b) Other Non Current Assets	9	1,000.00	1,000.00
(2) Current Assets			
(a) Current Investments	10	1,47,57,600.00	1,28,10,100.00
(b) Trade Receivables	11	16,50,635.00	24,91,430.00
(c) Cash and cash equivalents	12	5,61,985.46	1,22,241.24
(d) Short term loans & Advances	13	16,21,898.00	36,86,164.00
Total Assets		1,86,53,228.46	1,91,71,045.24

Summary of Accounting Policies

1

This is the Balance Sheet referred to in our Report of even date

The accompanying notes are integral part of financial statements

FOR, MOHAN L GUPTA & CO.
CHARTERED ACCOUNTANTS

FOR, RAGHUNATH PRASAD PHOOLCHAND LIMITED



M. L. Gupta
MOHAN LAL GUPTA
PROPRIETOR
MEMBERSHIP NO: 059165
FIRM REGN NO.: 326531E

V. K. Jhunjhunwala
VINOD KUMAR JHUNJHUNWALA
(Director)

Laxmi Kant Tiwari
LAXMI KANT TIWARI
(Director)

Swarup Jana
SWARUP JANA
(Director)

PLACE: KOLKATA
DATED: The 30th day of May, 2016

RAGHUNATH PRASAD PHOOLCHAND LIMITED
135, CANNING STREET, KOLKATA-700001
CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2016

Sr. No	Particulars	Note No.	For the year ended March 31,2016	For the year ended March 31,2015
			₹	₹
I	Revenue from operation	14	57,80,135.00	24,91,430.00
II	Other Income	15	4,71,052.00	2,11,596.00
III	III. Total Revenue (I +II)		62,51,187.00	27,03,026.00
IV	Expenses:			
	Cost of material consumed	16	57,07,480.00	23,12,150.00
	Employee Benefit Expense	17	73,500.00	-
	Finance Cost	18	3,531.00	1,68,118.00
	Other Expenses	19	2,74,295.78	2,56,145.77
	Total Expenses (IV)		60,58,806.78	27,36,413.77
V	Profit before exceptional and extraordinary items and tax	(III - IV)	1,92,380.22	(33387.77)
VI	Profit before extraordinary items and tax		1,92,380.22	(33,387.77)
VII	Profit before tax		1,92,380.22	(33,387.77)
VIII	Tax expenses:			
	Current Tax		57,350.00	5,414.00
	Excess provision for income tax		2,154.00	12,150.00
	Deferred Tax Liability No Longer required		-	-
IX	Profit(Loss) for the period from continuing operations	(VIII - IX)	1,37,184.22	(26,651.77)
X	Profit/(Loss) for the period		1,37,184.22	(26,651.77)
XI	Earning per equity share:			
	(1) Basic		0.55	(0.11)
	(2) Diluted		0.55	(0.11)

Summary of Accounting Policies

This is the Statement of profit & Loss referred to in our Report of even date
The accompanying notes are integral part of financial statements

1

FOR, MOHAN L GUPTA & CO.
CHARTERED ACCOUNTANTS

FOR, RAGHUNATH PRASAD PHOOLCHAND LIMITED

Mohan Lal Gupta
MOHAN LAL GUPTA
PROPRIETOR
MEMBERSHIP NO: 059165
FIRM REGN NO.: 326531E



VK Jhunjhunwala
VINOD KUMAR JHUNJHUNWALA
(Director)

Laxmi Kant Tiwari
LAXMI KANT TIWARI
(Director)

Swarup Jana
SWARUP JANA
(Director)

PLACE: KOLKATA
DATED: The 30th Day of May, 2016

RAGHUNATH PRASAD PHOOLCHAND LIMITED
Cash Flow Statement for the year ended 31st March 2016

Particulars		Amount(Rs.)	As at 31.03.2016	As at 31.03.2015
A	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit Before Tax		1,92,380.22	(33,387.77)
	Adjustments for:			
	Asset written off			3,412.74
	Interest Paid	3,531.00		1,68,118.00
	Operating Profit before Working Capital Changes		3,531.00	1,71,530.74
	Adjustments for:		1,95,911.22	1,38,142.97
	Decrease/(Increase) in Receivables	8,40,795.00		(21,30,530.00)
	Increase/(Decrease) in Trade Payables	(6,59,670.00)		21,99,650.00
	Increase/(Decrease) in other Liabilities	1,27,236.00		61,47,629.00
	Increase in Short Term Advances	20,64,266.00	23,72,627.00	(35,22,833.00)
	Cash generated from operations		25,68,538.22	28,32,058.97
	Less:- Taxes Paid		3,260.00	
	cash flow from operating Activities		25,65,278.22	28,32,058.97
B	CASH FLOW FROM INVESTING ACTIVITIES			
	(Increase)/Decrease in Investment	(19,47,500.00)		(4,00,000.00)
	Net Cash used in Investing activities		(19,47,500.00)	(4,00,000.00)
C	CASH FLOW FROM FINANCING ACTIVITIES			
	Repayment of Short Term Borrowing	(1,74,503.00)		(28,48,531.00)
	Proceeds from the issue of Preference shares			-
	Expenses for increase in share Capital			-
	Loan Taken			(1,68,118.00)
	Interest Paid	(3,531.00)	(1,78,034.00)	
	Net Cash used in financing activities		(1,78,034.00)	(30,16,649.00)
	Net increase in cash & Cash Equivalents		4,39,744.22	(5,84,590.03)
	Opening Cash and Cash equivalents		1,22,241.24	7,06,831.27
	Closing Cash and Cash equivalents		5,61,985.46	1,22,241.24
	Statement of Cash & Cash Equivalents		31.03.2016	31.03.2015
	Cash in Hand		1,69,189.20	43,444.20
	Cash at Bank		3,92,796.26	78,797.04
	Total		5,61,985.46	1,22,241.24

FOR, MOHAN L GUPTA & CO.
 CHARTERED ACCOUNTANTS

FOR, RAGHUNATH PRASAD PHOOLCHAND LTD

VK Jamifunna
 VINOD KUMAR JHUNJHUNWALA
 (Director)

Laxmi Kant Tiwari *Swarup Jana*
 LAXMI KANT TIWARI SWARUP JANA
 (Director) (Director)

M. Lal Gupta
 MOHAN LAL GUPTA

PROPRIETOR

MEMBERSHIP NO: 059165

PRM REGN NO.: 326531E



PLACE: KOLKATA

DATED: The 30th day of May, 2016

RAGHUNATH PRASAD PHOOLCHAND LIMITED

NOTE - 1

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2016 AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE

A. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Consolidation**

The Consolidated Financial Statements are prepared in accordance with Accounting Standards (AS)- 21 on consolidated Financial Statements, as notified by the Rule 7 of Companies (Accounts) Rules 2014 . Reference in these notes to the Company, holding Company, Companies or Group shall mean to include Raghunath Prasad Phoolchand Limited and/or any of its Subsidiaries, unless or otherwise stated.

2. **Principles of Consolidation**

- The Consolidated Financial Statements relate to Raghunath Prasad Phoolchand Limited (the 'Company' 'parent') and its direct Subsidiaries. The Consolidated Financial Statements have been prepared using uniform accounting policies and on the following basis:-
 - (i) The Financial Statements of the Company and its Subsidiaries have been combined on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra group balances and resultant unrealized profit/losses.
 - (ii) The Financial Statement of the Subsidiaries used in the Consolidated Financial Statements are consolidated from the Date of Acquisition and are drawn upto the same reporting date as of the Company.

3. **Companies Included in Consolidation**

Name of Subsidiaries	Country of Incorporation	Year End	Proportion of Ownership Interest	Statutory Auditor
Roselilly Infratech Limited	India	31/03/2015	100%	Rakesh Sanjay and Associates
Pincers Commercial Limited	India	31/03/2015	100%	J P Lakhotia and Associates
Tierjoy Vincom Limited	India	31/03/2015	100%	M K S & Associates
RRA Steel Projects Limited	India	31/03/2015	100%	P D Randar and co.

4. **Current Investment**

Current Investment are stated at cost.

5. **Accounting of Purchase and sale of Trading Items**

Purchase and sale of trading items are accounted for as and when the deliveries are affected.

6. **Interest**

Interest accrues, on the time basis determined by the amount outstanding and the rate applicable.

7. **Taxes on Income**

- a) Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.



- b) Deferred tax is recognised on timing differences; being the differences between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets subject to the consideration of prudence are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

8. Earnings per Share

The Company reports basic and diluted earnings per share in accordance with Accounting Standards-20, *Earnings per Share*, issued by the Institute of Chartered Accountants of India. Basic earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the period.

9. Provisions and Contingencies

Other Provisions

- A Provision is recognized when the company has a present obligation as a result of Past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed separately.
10. Previous year figures has been re-arranged or re-cast wherever necessary, however the same are not strictly comparable with that of the current year as the previous year.

Kolkata

The 30th day of May, 2016



For, Mohan L Gupta & Co.
Chartered Accountants

Mohan Lal Gupta

Mohan Lal Gupta
Proprietor
Membership No. 059165
Firm Regn. No.326531E

RAGHUNATH PRASAD PHOOLCHAND LIMITED
135, CANNING STREET, KOLKATA-700001

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2016

Note : 2 Share Capital

Sr. No	Particulars	As at March 31,2016		As at March 31,2015	
		Nos.	₹	Nos.	₹
	AUTHORIZED CAPITAL				
	Equity Shares of Rs. 10/- each.	5,00,000	50,00,000.00	5,00,000	50,00,000.00
	Unclassified Shares of Rs. 10/- each.	20,00,000	2,00,00,000.00	20,00,000	2,00,00,000.00
	6% Preference Share Capital of Rs. 10/- each	-	-	-	-
		25,00,000	2,50,00,000.00	25,00,000	2,50,00,000.00
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL				
	Equity Shares of Rs. 10/- each, Fully	2,49,500	24,95,000.00	2,49,500	24,95,000.00
	6% Preference Share Capital of Rs.10/- each, Fully	13,00,000	1,30,00,000.00	13,00,000	1,30,00,000.00
	Total Issued, Subscribed & Paid Up Capital	15,49,500	1,54,95,000.00	15,49,500	1,54,95,000.00

(a) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Sr. No	Name of the Shareholder	No. of Shares	% Held	No. of Shares	% Held
1	VINOD KUMAR JHUNJHUNWALA	34,212	13.71	34,212	13.71
2	PRADEEP KUMAR JHUNJHUNWALA	16,230	6.51	16,230	6.51
3	ASHOK KUMAR JHUNJHUNWALA	42,930	17.21	42,930	17.21
4	PHOOL CHAND JHUNJHUNWALA	21,212	8.50	21,212	8.50
5	PHOOL CHAND JHUNJHUNWALA (HUF)	21,600	8.66	21,600	8.66
6	SANGITA JHUNJHUNWALA	33,250	13.33	33,250	13.33

(b) Reconciliation of the Number of Shares and Amount Outstanding as at the Beginning and at the End of the Year

Sr. No.	Share Capital	No. of Shares	Amount	No. of Shares	Amount
	Authorised Capital				
	Outstanding at the Beginning of the Year	25,00,000	2,50,00,000.00	25,00,000	2,50,00,000.00
	Issued During the Year	-	-	-	-
	Outstanding at the End of the Year	25,00,000	2,50,00,000.00	25,00,000	2,50,00,000.00
	Issued,Subscribed & paid up Equity capital				
	Outstanding at the Beginning of the Year	2,49,500	24,95,000.00	2,49,500	24,95,000.00
	Issued During the Year	-	-	-	-
	Outstanding at the End of the Year	2,49,500	24,95,000.00	2,49,500.00	24,95,000.00
	Issued,Subscribed & paid up Preference capital				
	Outstanding at the Beginning of the Year	13,00,000	1,30,00,000.00	13,00,000	1,30,00,000.00
	Issued During the Year	-	-	-	-
	Outstanding at the End of the Year	13,00,000	1,30,00,000.00	13,00,000	1,30,00,000.00

(c) Terms/Rights Attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share and ranks pari passu.



RAGHUNATH PRASAD PHOOLCHAND LIMITED
135, CANNING STREET, KOLKATA-700001

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2016

Note : 3 Reserve and Surplus

Sr. No	Particulars	₹	
		As at March 31,2016	As at March 31,2015
1	Profit and Loss Account		
	Opening Balance	(59,49,596.76)	(59,22,944.99)
	Add: Surplus in the Statement of Profit and Loss	1,37,184.22	26,651.77
	Closing Balance	(58,12,412.54)	(59,49,596.76)
	Total	(58,12,412.54)	(59,49,596.76)

Note: 4 Short terms Borrowings

Sr. No	Particulars	₹	
		As at March 31,2016	As at March 31,2015
1	<u>Loan from Directors</u>	25,844.00	51,086.00
2	<u>Loan from Others</u>	1,07,742.00	2,57,003.00
	Total	1,33,586.00	3,08,089.00

Note: 5 Trade Payables

1	Particulars	₹	
		As at March 31,2016	As at March 31,2015
	Sundry Creditors for goods and services	18,21,640.00	24,81,310.00
	Total	18,21,640.00	24,81,310.00

Note : 6 Other Current Liabilities

Sr. No	Particulars	₹	
		As at March 31,2016	As at March 31,2015
1	Audit Fees Payable	78,300.00	30,800.00
2	Liabilities For Expenses	1,80,880.00	1,75,880.00
3	P.D. Randar & Co.	22,235.00	8,300.00
4	TDS Payable	-	15,849.00
5	J P Lakhota and Associates	20,000.00	-
6	Income Tax Refund	11,650.00	-
7	Professional Fees Payable	30,000.00	-
8	Vinod Kumar Jhunjhunwala	15,000.00	-
9	Advance against sale of shares of RRA Steel Projects Ltd	66,00,000.00	66,00,000.00
	Total	69,58,065.00	68,30,829.00

Note : 7 Short Term Provisions

Sr. No	Particulars	₹	
		As at March 31,2016	As at March 31,2015
1	<u>Others</u>		
	Provision for Taxation	57,350.00	5,414.00
	Total	57,350.00	5,414.00



RAGHUNATH PRASAD PHOOLCHAND LIMITED

135, CANNING STREET, KOLKATA-700001

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2016

Note : 8 Long Term loans & Advances

Sr. No	Particulars	₹	
		As at March 31,2016	As at March 31,2015
1	Security Deposits	60,110.00	60,110.00
	Total	60,110.00	60,110.00

Note : 9 Other Non Current Assets

Sr. No	Particulars	₹	
		As at March 31,2016	As at March 31,2015
1	Advances (Considered Doubtful)	1,000.00	1,000.00
	Total	1,000.00	1,000.00

Note :10 Current Investment

Sr. No	Particulars	₹		₹	
		As at March 31,2016		As at March 31,2015	
		No. of Shares	Value	No. of Shares	Value
	<u>Investment in Equity Shares</u>				
	<u>Quoted</u>				
	Radhashree Finance Limited			40,000	4,00,000.00
	<u>Unquoted</u>				
1	Missinglink Vincom Ltd	40,000	4,00,000.00	40,000	4,00,000.00
2	Positiveview Traders Private Limited	-	-	10,000	1,00,000.00
3	Topstar Infrastructures Pvt Ltd	21,250	2,12,500.00	21,250	2,12,500.00
4	Waterlink Dealers Pvt Ltd	-	-	10,000	1,00,000.00
5	Wellman Commerce Pvt Ltd	2,66,750	26,67,500.00	10,000	1,00,000.00
6	Worthwhile Traders Pvt Ltd	-	-	2,000	20,000.00
7	Kites Infraprojects Private Limited	1,17,500	11,75,000.00	1,17,500	11,75,000.00
8	Popcorn Traders Pvt Ltd	1,17,500	11,75,000.00	1,17,500	11,75,000.00
9	Aggressive Exim Private Limited	10,000	1,00,000.00	10,000	1,00,000.00
10	Asp Private Limited	92,680	64,87,600.00	92,680	64,87,600.00
5	Ishwar Distributors Private Limited	1,58,750	25,40,000.00	1,58,750	25,40,000.00
	Total		1,47,57,600.00		1,28,10,100.00

The Market Value of Unquoted Shares have been taken at their book values.

Note: 11 Trade Receivables

Sr. No	Particulars	₹	
		As at March 31,2016	As at March 31,2015
a)	<u>Other Debts :</u>		
1	Unsecured , Considered Good	16,50,635.00	24,91,430.00
	Total	16,50,635.00	24,91,430.00

Note : 12 Cash & Cash Equivalents

Sr. No	Particulars	₹		₹	
		As at March 31,2016		As at March 31,2015	
1	<u>Cash-in-Hand</u>				
	Cash Balance		1,69,189.20		43,444.20
	Sub Total (A)		1,69,189.20		43,444.20
2	<u>Bank Balance</u>				
	Allahabad Bank		5,659.96		8,930.96
	Kotak Bank		2,29,561.59		3,703.85
	bank of Subsidiary Company		1,57,574.71		66,162.23
	Sub Total (B)		3,92,796.26		78,797.04
	Total [A + B]		5,61,985.46		1,22,241.24

Note : 13 Short Term Loans & Advances

Sr. No	Particulars	₹	
		As at March 31,2016	As at March 31,2015
1	<u>Loans</u>		
	Tax Deducted at source	15,57,699.00	36,67,548.00
		64,199.00	18,616.00
	Total	16,21,898.00	36,86,164.00



RAGHUNATH PRASAD PHOOLCHAND LIMITED

Notes Forming Part of the Profit & Loss Accounts for the year ended 31st March, 2016

Note : 14 Revenue from Operations

		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
1	Sales	57,80,135.00	24,91,430.00
	Total	57,80,135.00	24,91,430.00

Note : 15 Other Income

		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
1	Interest Received	4,55,852.00	1,86,164.00
2	Miscellaneous Income	15,200.00	23,425.00
3	Interest on Income Tax Refund		2,007.00
	Total	4,71,052.00	2,11,596.00

Note : 16 Cost of Materials Consumed

		₹	₹
Sr. No	Particulars	For the year ended March 31,2015	For the year ended March 31,2014
1	Purchase	57,07,480.00	23,12,150.00
	Total	57,07,480.00	23,12,150.00

Note : 17 Employee Benefit Expenses

		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
1	Salaries	73,500.00	-
	Total	73,500.00	-

Note :18 Finance Cost

		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
1	Interest Paid	3,531.00	1,68,118.00
	Total	3,531.00	1,68,118.00

Note : 19 Other Expenses

		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
a.	Administrative Expenses		
1	Advertisement	20,080.00	18,420.00
2	Bank Charges	10,596.78	1,511.23
3	Compliance Fees	2,000.00	3,000.00
4	Legal Fees	15,000.00	-
5	Filing Fees	26,200.00	24,400.00
6	General Expenses	22,814.00	25,199.00
7	Listing fees	31,525.00	22,297.80
8	Professional Fees	43,485.00	19,500.00
9	Professional Tax	10,000.00	7,500.00
10	Trade license	-	4,350.00
11	Printing And Stationary	17,541.00	1,872.00
12	Internal Audit Fees	20,000.00	-
13	Interest on Professional tax	-	1,350.00
14	Depository Charges	-	50,001.00
15	PF Admin charges	554.00	77.00
16	Registrar Expenses	-	35,955.00
17	Website Expenses	4,500.00	10,000.00
18	Asset written off	-	3,412.74
b.	Payment to Statutory Auditor		
1	Audit fees	50,000.00	27,300.00
	Total	2,74,295.78	2,56,145.77

